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PRESS RELEASE

**Lesaffre announces the acquisition of a majority shareholding
in the yeast producer Rayen Food Industries, in Tunisia**

Lesaffre, a global key player in the yeast and fermentation products, has announced the acquisition of a majority shareholding in the company Rayen Food Industries in Tunisia, specialised in the production of baker's yeast. This acquisition is in line with Lesaffre's goal of strengthening its presence on the African continent and ensuring greater proximity to its clients.

Situated in Jendouba, in northern Tunisia, the factory produces fresh baker's yeast for the Tunisian market. Investments are planned to maximise the efficiency of its industrial processes and improve the yeast quality.

"More than ever, our aim today is to be a key partner for our baking clients and to strengthen our relationships based on proximity, in terms of both products and services" explained Antoine Baule, CEO of Lesaffre.

For Rayen Food Industries, it was essential to guarantee the long-term future of the factory and of its employees. "This partnership will enable us to make the most of Lesaffre's skills, a company recognized internationally for its professionalism, based on more than 165 years of expertise. This group will contribute to ensure a sustainable development of the national production of yeast and baking ingredients, while respecting the rules of the environment, and constituting a lever for exports and enabling Tunisia to better position itself on the global bio-technology scene," says Mohamed Kooli, President of Rayen Food Industries.

This new acquisition will help strengthen the group's presence in this part of the world. Already present in North Africa for more than 60 years, Lesaffre now has 3 yeast production sites (Morocco, Tunisia and Egypt) and one bread improvers unit (Algeria), employing more than 500 people. Commercially, the group is present throughout the whole region, which it notably supplies from these factories.

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About Lesaffre

As a global key player in yeasts and fermentation, Lesaffre designs, manufactures and markets innovative solutions for Baking, Food taste & pleasure, Health care and Biotechnology. Family group born in northern France in 1853, now a multi-national and a multicultural company, Lesaffre is committed to working with confidence to better nourish and protect the planet. In close collaboration with its clients and partners, Lesaffre employs 10 000 people in nearly 80 subsidiaries based in 50 countries. Lesaffre achieves a turnover of 2 billion euros.

More information : www.lesaffre.com
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About Rayen Food Industries

Founded in 1983 by the Tunisian State as part of the sugar complex of the governorate of Jendouba, Rayen Food Industries was privatized in 2003 in order to optimize its operations and expand its capacity. In 2009 and thanks to major investments, the company significantly increased its fresh yeast production capacity. It has thus succeeded in ensuring the self-sufficiency of the Tunisian market and exporting the surplus in the form of dry yeast. Rayen Food Industries employs 180 people.

More information : www.rayenfood.com.tn/



The plant at Jendouba

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