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## Lesaffre elects a new Chairman of the Board of Directors and reaffirms its attachment to the family nature of the company

On 19<sup>th</sup> of September, at the end of its annual general meeting, Lesaffre's Board of Directors elected Thibaut de Ladoucette as Chairman, to replace Lucien Lesaffre, Chairman of the Board of Directors since 2012 and having reached the statutory age limit. The group's shareholders reaffirmed their attachment to the family nature of the company and their commitment to supporting the growth of a group with promising prospects as part of a sustainable and responsible development approach.

"I am delighted with the appointment of Thibaut de Ladoucette, a member of the family by marriage, to succeed me as Chairman of Lesaffre's Board of Directors. A group that he knows well since he has been member of the Board since 2006. His experience with the investment bank UBS in London for 10 years, followed by his responsibility as Chief Financial Officer of Egis, an international player in construction engineering and mobility services, as well as his knowledge of international issues, are valuable assets for the future and sustainability of our family group. I wish him every success in his new position." says Lucien Lesaffre.

"Succeeding Lucien Lesaffre is a great honor and a real challenge. He has worked to develop this family group internationally during his long career and has committed it to the very promising sector of nutrition and health. On behalf of the employees, the family shareholders and the Board of Directors, I would like to thank him warmly for his great contribution to the group's formidable development over all these years. I myself am particularly attached to the family character of Lesaffre and am determined to continue the growth and development of our group in conjunction with Antoine Baule, Chief Executive Officer", adds Thibaut de Ladoucette.





Thibaut de Ladoucette

Photo credit: Thierry Seguin

## Biographical elements of Thibaut de Ladoucette

A graduate of EM Lyon Business School and holder of an MBA from the University of California Los Angeles, Thibaut de Ladoucette, 55, began his career in London with the investment bank UBS. In 2004, he joined C3D, a Caisse de Dépôts subsidiary, as head of development.

In 2005, he joined Egis as Group Chief Financial Officer and joined the Executive Committee in 2006. Egis is an international player in construction engineering and mobility services. Thibaut de Ladoucette has been a member of the Board of Lesaffre since 2006.

## **ABOUT LESAFFRE**

A key global player in fermentation for more than a century, Lesaffre, with a 2.2 billion euro turnover, and established on all continents, counts 10,700 employees and more than 70 nationalities. On the strength of this experience and diversity, we work with customers, partners and researchers to find ever more relevant answers to the needs of food, health, naturalness and respect for our environment. Thus, every day, we explore and reveal the infinite potential of microorganisms.

To nourish 10 billion people, in a healthy way, in 2050 by making the most of our planet's resources is a major and unprecedented issue. We believe that fermentation is one of the most promising answers to this challenge.

Lesaffre - Working together to better nourish and protect the planet

More information on <u>www.lesaffre.com</u>
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