

pioneering reference in fermentation and microorganisms, Lesaffre is a French family-owned group with a global presence.
Building on our agricultural roots in northern
France, we have diversified our business by developing our activities on every continent, strengthening our global presence and expertise.

For more than 170 years, we have capitalized on our unique and ever-expanding capabilities to assert our position as the undisputed leader in our field. Our independence gives us the ability to focus on the long term and the necessary freedom to invest in the future, seize opportunities, and develop long-lasting partnerships. We do this to achieve our ambition of continuing to lead the fermentation movement and explore the infinite potential of microorganisms. We believe fermentation is one of the most promising solutions to the challenge of feeding the 9 billion humans on Earth in 2050 in a safer, healthier, and more sustainable way. With generations of entrepreneurial experience, our audacious approach puts us one step ahead. We anticipate new consumer trends, ensuring everybody's nutritional needs and tastes are met while contributing to the well-being of human, animal and plant ecosystems and protecting our planet's resources. We **support** the vital transition in agricultural practices and provide the agri-food, nutrition, and healthcare industries with environmentally friendly solutions.

Our 11,000 employees embody and share this passion as they build a sustainable future and pursue our mission:

Working together to better nourish and protect the planet.



"Since 1853, Lesaffre has fostered an entrepreneurial spirit and built its success on constant innovation, diversifying its business and expanding its geographical presence to become a global leader."

Léon LESAFFRE

4th generation, 1910-1999





acteria, filamentous fungi, veasts. bacteriophages: although these microorganisms are invisible to the naked eve. they are omnipresent and vital to life on Farth. At Lesaffre. we have mastered the art of cultivating these microorganisms, capitalizing on this impressive biodiversity to leverage their full potential. At the cutting edge of life sciences. we constantly explore their properties, developing new opportunities and discovering innovative applications, At LIST (the Lesaffre Institute of Science & Technology) and in our applied science centers, we study and select the most effective strains and develop bioprocesses on all scales, paving the way for their use in industrial production. This knowledge of the living world enables us to produce fermentation solutions

used by professionals worldwide to make bread and develop essential products for human, animal, and plant nutrition and health, along with industrial applications.

We develop natural and environmentally friendly solutions to support regenerative agriculture and feed people, animals, and plants, while ensuring their well-being.

We provide virtuous alternatives to petrochemical-based compounds and contribute to the transition to low-carbon mobility. Driven by the firm belief that microorganisms are one of the keys to a sustainable future, we have made them our raw material. Infinitely renewable, we use them to meet the many challenges posed by a growing global population and the everchanging needs of industry.

"Bacteria, the microorganisms that are essential to life on Earth, have enormous potential that is all too often overlooked. We firmly believe these microscopic allies can provide powerful solutions to the challenges of our time: feeding the population sustainably, cleaning up pollution, reducing our carbon footprint. and more. From agrifood to biotechnology and healthcare, we draw on our cuttingedge scientific expertise and devote all our energy to unleashing their infinite potential to benefit humanity."



Hassina
AIT-ABDERRAHIM
Director of MicroOrganismS

Center of Excellence

patent families

at Group level

2,844 biological patents pending or granted

One passion,







four areas of activity

Our passion for microorganisms is structured around four areas of activity that contribute to better nourishing and protecting the planet. We share this passion, making it a reality through our wholehearted support for the One Health approach of the WHO (World Health Organization).

n Baking, we develop essential yeasts and baking ingredients that meet the needs of bakers and address the challenges of nutrition, well-being and specific dietary requirements, such as gluten-free diets.

Within Food Taste and Pleasure, Fermentis, Biospringer and Ennolys respectively develop fermentation solutions for beverages, and natural yeast extracts to enhance recipes, and natural flavors for food.

When it comes to **Healthcare**, *Gnosis*, *Phileo*, and *Agrauxine* provide solutions for human, animal and plant health, while offering an alternative to chemical products.

As part of our **Industry Biotechnology** business, *Procelys*, *Leaf*, and *LIS* provide industrial customers with fermentation nutrients and solutions, bioethanol, and drying technologies.

"Accelerating in innovation, digitalization and social, societal and environmental responsibility, while placing customers at the center of our collective actions is key.

At Lesaffre, we are strategically positioned to be a partner of choice for global and regional key food and flavour industry players."

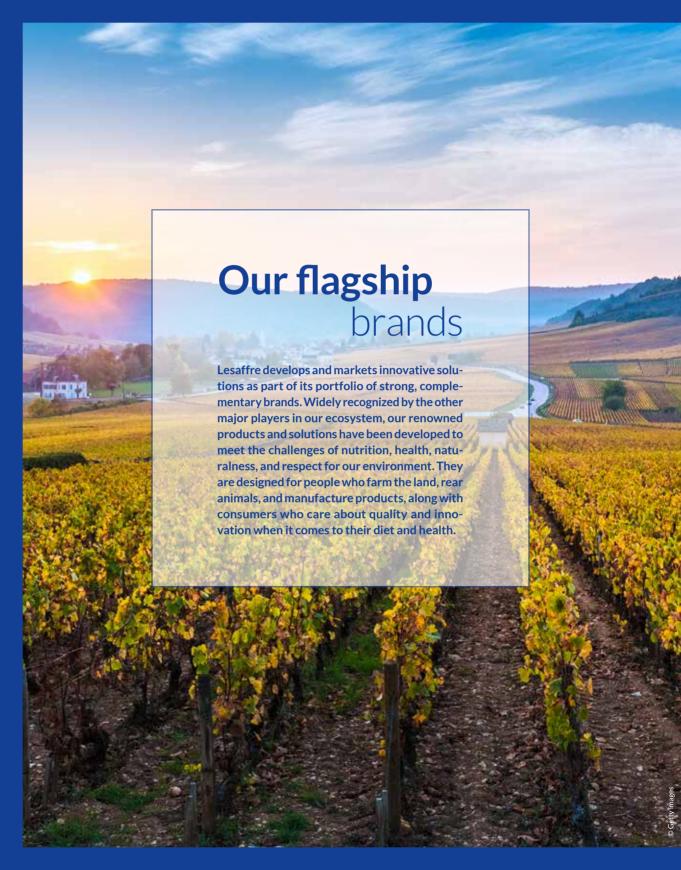


Karine SERRANO

Key Accounts Manager Biospringer by Lesaffre

One Health: health as a whole

Our four areas of activity are consistent with the World Health Organization's "One Health" public health approach. We share and embody its integrated vision of health, in which human, animal, and environmental health are closely linked. This is key to meeting food safety challenges, preventing the risk of zoonoses and tackling antibiotic resistance.





saf-instant® is a

world-renowned instant yeast that simplifies craft baking while guaranteeing optimal quality. Keeping pace with consumer trends, it inspires bakers to develop innovative solutions, enabling them to broaden their knowledge and add new products to their ranges.



Since 1895, Lesaffre's iconic fresh yeast brand L'Hirondelle® has enabled bakers to give the very best of themselves. Its consistent quality and superior fermenting power make it an everyday choice for craft bakers, guaranteeing reliable, safe, and regular production.



Livendo®, offers a very comprehensive range, from starters to live and devitalized sourdoughs, along with sourdoughbased preparations, available in powder and liquid form. Thanks to this major innovation, all bakers, whether beginners or experts, can discover the magic of nature through 5 product ranges: Signature, Notes, Easy, Specific and Unique.



The ultimate testament to Lesaffre's technological innovation, Magimix® revolutionizes the work of craft bakers with its high-performance improvers. This comprehensive range optimizes production while allowing craft bakers to be creative, resulting in an original product offering that reflects new consumer trends.



Quatrefolic® is the culmination of ground-breaking research by Gnosis and is a revolutionary product within the folate market. This 4th-generation patented formulation has superior bioavailability and solubility for optimal assimilation of vitamin B9, a vital vitamin at every stage of life.

ActiSäf

Created by Phileo, the world leader in probiotic solutions for animal nutrition, Actisaf® is the leading probiotic yeast to optimize the performance of ruminants and their microbiota. This major innovation improves animal digestion and growth, contributing to more sustainable production.

Romeo®

Developed by Agrauxine, Romeo® is a natural solution for agriculture and can be used in organic farming. Its patented active ingredient Cerevisane® stimulates plants' natural defenses and helps to protect crops from numerous diseases such as mildew and powdery mildew. highlighting the Group's commitment to the transition to sustainable agriculture.

Springer®

A pioneer in yeast extracts, natural ingredients derived from fermentation, the Springer® range of taste and nutrition solutions offers food manufacturers natural alternatives to enhance the taste experience: perfecting the flavour of their recipes and improving their nutritional profile.

SafAle®

Developed by Fermentis, the SafAle® brand is trusted by brewers all over the world. This premium range is the result of constant R&D efforts and close collaboration with professionals. It guarantees optimal fermentation and delivers distinctive aromatic profiles that will satisfy the ambitious aspirations of both craft and industrial brewers.

ProCel® Biopharma Solutions

A major player in fermentation solutions for the biopharmaceutical industry, ProCel® is the culmination of Procelys' expertise. This range of innovative nutrients meets the industry's most stringent requirements for the production of antibodies, antibiotics, vaccines. and vitamins.

Ethanol Red®

Regarded as a global leader in bioethanol production, **Ethanol Red®** is a yeast strain designed to maximize yields in a wide range of fermentation conditions. Enabling the production of ethanol concentrations of up to 18% v/v, contributes to the decarbonization of the transport sector.





ecause tastes, needs, and practis constantly in motion. Consubtle signs of change, we have

ecause tastes, needs, and practices evolve, Lesaffre is constantly in motion. Consistently alert to the subtle signs of change, we have always had a pioneering approach, exploring new horizons, shaping new trends, and innovating to develop solutions for better nutrition, better health, and better agriculture to protect our planet's resources. Guided by our mission of "Working together to better nourish and protect the planet", we draw on our expertise in fermentation to provide sustainable solutions.

Driven by a sense of passion and audacity, our teams strive to create new opportunities in fermentation and achieve change to benefit consumers, farmers, livestock breeders, brewers, bakers and industrial firms. In our laboratories, in our factories, and the field, close to our partners and customers on 5 continents, we develop products and services in varied fields: food, nutrition, healthcare and bio-based solutions. We use the most advanced technologies to go further and faster while upholding our environmentally friendly approach. Our ability to go the extra mile and provide our partners with something more is the driving force behind our growth and our committed approach. Our belief in the importance of acting locally enables us to respond to current and future challenges.



n independent, family-run, and global group. Lesaffre is a pioneer of the fermentation movement. As masters of our own destiny. our audacious and innovation-oriented strategy is focused on the long term. Our activities are driven by the major trends of population growth, the demand for food, global warming, the agricultural transition, and digital technology. To meet these challenges, we invest in all our areas of activity. combining organic growth and acquisitions, and we innovate to develop solutions that are already making a difference.

We are accelerating our development in baking in every region, along with our activities in Nutrition. Healthcare, and Biotech as we explore new geographies and new areas of innovation, such as bacteria and bacteriophages. Determined to pursue our growth and confident in our capabilities, we can rely on our world-class RD&I, our innovative application centers, our commercial influence, our portfolio of strong, complementary brands. our industrial excellence, and the unwavering commitment of our employees.

"Today, the time has come to accelerate and work together to explore and reveal the infinite potential of microorganisms and fermentation. We are convinced that our growth can and must be profitable, sustainable, and equitable, combining responsibility and durability."



Brice-Audren RICHÉ

CEO, Lesaffre

Growth must be sustainable

We are as ambitious about our development as we are about people and the environment. We are actively pursuing our ambitious **goal of carbon neutrality** by developing environmentally friendly solutions and optimizing our production processes so that they emit less CO_2 and use less water and fewer natural resources. This approach extends to supporting our employees, partners, and local communities by creating a respectful and inclusive work environment, all while contributing to a sustainable future for generations to come.



olstered by our passionate researchers and technicians around the world, our RD&I efforts in microorganisms. biotechnology, and bioprocesses are recognized as industry-leading. We innovate constantly to support sustainable agriculture and develop healthy food that is a source of pleasure and tailored to individual needs. We are a player in sustainable mobility, jointly developing low-carbon and renewable energies such as bioethanol. We develop these solutions at the Lesaffre Institute of Science & Technology (LIST), on our 10 R&D sites in our Business Units and in our applied science centers.

Hosted on the Lesaffre Campus, the Lesaffre Institute of Science & Technology also has a presence in the United States. A powerful driver

of innovation and a comprehensive resource center, LIST has 7 Centers of Excellence that boasts cutting-edge facilities. This includes Europe's largest biofoundry, which accelerates biological and genetic engineering research and developments. We are committed to open innovation, working with public and private partners to explore possibilities and uncover the infinite potential of microorganisms. To strengthen our leadership and further our knowledge and understanding of microorganisms, we invest significantly in R&D every year.

From strain selection to marketing, we take an audacious approach to creating sustainable value today and tomorrow. For our customers looking for customized solutions, we offer a development package with bespoke support. "Fermentation is an infinite solution to the challenges facing our planet and its inhabitants.
Lesaffre is at the forefront of research into microorganisms, including yeasts, bacteria, and bacteriophages, and the bioprocesses that unleash their potential."



Christine M'RINI

Chief RD&I Officer, Lesaffre

RD&I experts, including 270 scientists and technicians

10 sensory analysis laboratories

65 100 academic and scientific partners

applied science centers



perating in 55 countries on all continents, Lesaffre is a world-class group that distributes its products in over 180 countries. With 80 production sites and 65 applied science centers, we have a significant presence in our local communities. Wherever we operate, we develop partnerships based on trust and reciprocity with our customers, suppliers and distributors. Although we are a global group with an industrial, scientific, and commercial impact, we are also resolutely focused on people. Our Group has 11,000 employees from 100 countries, who all work together to better nourish and protect the planet. We are a major player in fermentation and biotechnology solutions, responsible for a third of the world's bread production. Driven by the dynamism of our RD&I and the strength of our growth, we are constantly expanding our portfolio of products and solutions in fermentation and microorganisms. We believe in their limitless potential to expand both the frontiers of knowledge and our own frontiers, here at Lesaffre.

"Our customers are at the heart of everything we do. Our range of products and related services and our iconic brands are a living entity that is constantly evolving. Our actions and our innovations are guided by our proximity to our customers and the continuous improvement of our customers' and partners' experience."

Products distributed in more than

180 countries

1/3

of bread worldwide

is made with Lesaffre yeast

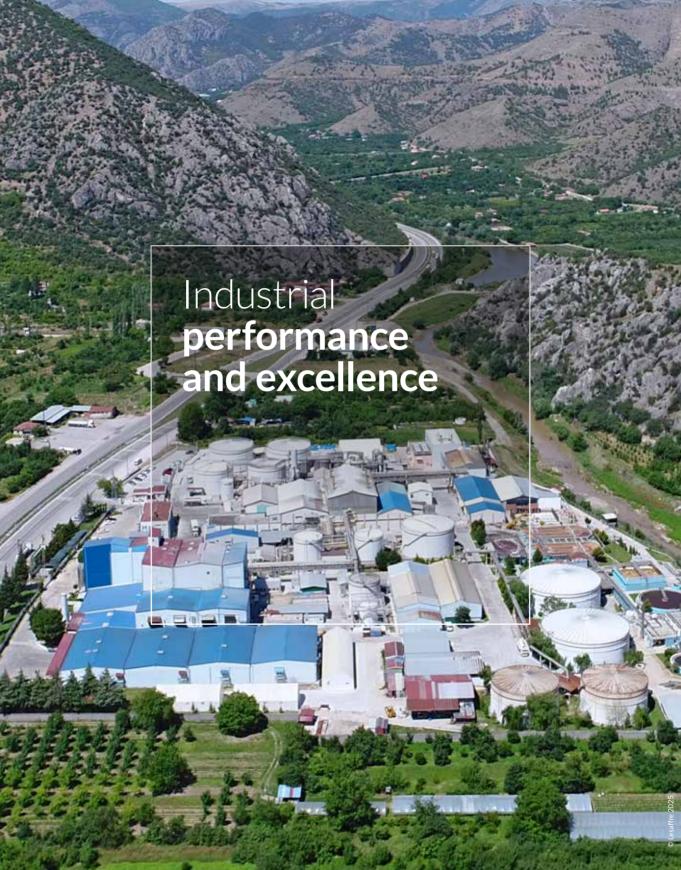


Alexandre DEPOID

Global Marketing Director for Yeasts – Baking with Lesaffre

bn in turnover

A presence in Countries



ith 80 product sites all over the world. Lesaffre is an industrial group committed to modernizing the agri-food industry, healthcare and nutrition, sustainable agriculture, and industrial biotechnology by ensuring the quality and food safety of its products. Our strategic acquisitions and the recent construction of plants in France, Indonesia, and Brazil have strengthened our global industrial footprint.

This global presence reflects our **strategic approach** of **focusing locally** while **diversifying** and enables us to provide our customers in the food, nutrition, healthcare, and agricultural sectors with effective support. Our flexible production capacity. our industrial excellence. and our high standards of quality and safety enable us to respond to local needs by adapting our industrial facilities to every scale, from the laboratory to production. Present throughout the value chain, we ensure the traceability and safety of our ingredients from development to marketing. Our agile and robust supply chain is both global and local and makes us particularly responsive to all our customers' needs. In 2023. 88% of Lesaffre's turnover came from products manufactured on sites certified to Global Food Safety Initiative (GFSI)

standards.

"Drawing on more than a century of expertise, we combine proven processes with an agile approach to ensure the safety of food and people. From the laboratory to production, we innovate to meet the specific needs of each customer with reliable solutions."

From the Earth to the Earth

All the Group's subsidiaries are committed to recovering and reusing waste produced during industrial processes. For instance, we transform the by-products produced during fermentation into nutrient-rich ingredients that can be used by fertilizer manufacturers. These by-products help to improve soil quality by providing essential nutrients, thereby contributing to sustainability and the circular economy.



Jaimir BROTTO

Industrial Director for LATAM



Yeasts, flavors, enzymes, bacteria, lactic ferments, fermented beverages. and food ingredients: our solutions are omnipresent in consumers' daily lives. They play a key role in everybody's diet and well-being throughout the day.



Eniov a crusty baguette for breakfast

We develop essential yeasts and sourdoughs for bakers.







12:00







Finish off the meal with a vogurt, produced using lactic ferments and with all

the benefits of probiotic bacteria Our experts work to support the production of ingredients used in the composition of foods produced by fermentation.

Sit down to a family lunch

We provide a range of ingredients to improve the taste, organoleptic properties, and nutritional profile of foods.

Take a break with a glass of apple juice

We develop biosolutions for more sustainable agriculture.















Take the dog for a walk

We use microorganisms to improve animals' nutrition and digestive health.

Fill up the car

We produce sustainable solutions that are derived from fermentation to replace molecules of petroleum origin.

Indulge with a mid-afternoon

vanilla ice-cream

Using fermentation, we produce natural aromatic molecules, bacteria and enzymes, and offer custom development and production services.







19.30







Have a drink with friends

We develop innovative fermentation solutions to produce fermented drinks, including beer, wine, spirits, and kombucha.



Tuck into a vegan burger

We transform thousands of food ingredients into powder to make them easier to use.

Exercise

We develop active ingredients using microorganisms to improve human health and well-being.



s a family-owned group for generations. Lesaffre continues to grow and diversify, inspired by the values that are at the heart of its identity: respect for others, a passion for innovation, and humility when faced with challenges. Built on trust and enthusiasm, this Lesaffre spirit is embodied by all our employees in their work. Our committed and enterprising teams work in a multicultural environment that brings together different professions and cultures and provides a wide

range of opportunities. To enable our employees to thrive and to provide support for their development, we invest in training and career development programs to ensure excellence in the long term. Mindful of their well-being, we strive to provide working conditions that are conducive to their personal development. In addition to their professional activities, our employees are also involved locally, contributing to neighboring communities through ECHO, our corporate charity program.

"Working at Lesaffre means working in an environment in which independence, collaboration, and teamwork are key to everything we do. We contribute passionately and proudly, each in our own way, to useful and meaningful projects."



1,200

employees involved in solidarity projects





Haitham AZZAM

Fresh Packaging Operator Egypt

100

nationalities



Ithough Lesaffre is an ambitious industry leader, the company also champions humility and cooperation. We believe in collaboration to achieve change. To go faster and further, we join forces with renowned academic, scientific, and industrial partners with whom we develop alternative solutions and more virtuous production processes. Every year, we forge partnerships to consolidate our expertise in fermentation, build on our position as a leader, and develop more environmentally friendly solutions. We work closely with bakeries, the agri-food industry, ingredient manufacturers, pharmaceutical companies, and farmers to develop responsible solutions that meet their needs and those of their customers. Our network of **Baking Center™** is the perfect illustration of this collaborative strategy, driven by our desire to share our expertise and the best techniques with our customers and understand them better.

applied science centers





sensory analysis laboratories



ur mission of "Working together to better nourish and protect

the planet" is central to our Corporate Social Responsibility commitments. Shared by our 11,000 employees, this ambition guides our day-to-day activities and shapes our choices. It encourages us to take care of our employees, produce sustainably, ensure food safety and the circularity of our products, and respect the environment. We are investing in and adapting our processes to minimize our impact on the environment

by reducing our CO₂ emissions and our use of natural resources. including water. We are investing to decarbonize our plants and industrial processes and are focused on renewable energies. For example, we recover the waste heat produced by fermentation to dry the yeast in our plant in Marcq-en-Baroeul (France). Sustainable production begins with ensuring the safety of our employees and partners. It also means being beyond reproach in the way we conduct our business and behave as individuals.

"Sustainability is at the hearst of everything we do: empowering men and women, ensuring responsible production when using natural resources, and protecting our environment to build a sustainable future."



Karine DELAFAYE

CSR Director, Lesaffre

OUR CSR COMMITMENTS



Taking care of MEN AND WOMEN



Producing and maintaining responsible relationships with our partners in a SUSTAINABLE way



Respecting our ENVIRONMENT

89%

of sites have Global Food Safety Initiative certification 15,000

safety inspections are carried out on our sites every year volume of water abstracted in m³ between 2023 and 2024





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